Mandatory information on principal adverse impacts on the climate and other environment-related adverse impacts of the consensus mechanism

N	Field	Content
General information		
S.1	Name	Bitvavo B.V.
S.2	Relevant legal entity identifier	724500MX2WBKDJP9HE56
S.3	Name of the cryptoasset	CoW Protocol
S.4	Consensus Mechanism	Token / No Consensus Algorithm
S.5	Incentive Mechanisms and Applicable Fees	Tokens do not have an own consensus mechanism, but rely on the consensus mechanism of one or multiple underlying crypto-asset networks. Depending on the token design, incentive mechanisms arise from the utility, scarcity, or governance rights.
S.6	Beginning of the period to which the disclosure relates	2026-11-04
S.7	End of the period to which the disclosure relates	2026-11-17
Mandatory key indicator on energy consumption		
S.8	Energy consumption (per year) in kWh	25.33358
Sources and methodologies		
S.9	Energy consumption sources and methodologies	Data provided by CCRI; all indicators are based on a set of assumptions and thus represent estimates; methodology description and overview of input data, external datasets and underlying assumptions available at: carbon-ratings.com/dl/whitepaper-mica-methods and docs.carbon-ratings.com. We do not account for any offsetting of energy consumption or other market-based mechanism as of today.

Last review: 2026-11-18